

South Florida **BUSINESS JOURNAL**

February 1, 2013

REAL ESTATE

REAL ESTATE BRIEFING

PORDES RESIDENTIAL ENTERS LAS VEGAS

Aventura-based brokerage Pordes Residential partnered with Ladder Capital Finance Holdings on the bulk purchase of 427 residences in the Veers Towers in Las Vegas.

The seller was an affiliate of MGM Resorts International. Pordes did not announce a purchase price.

The deal is interesting because Mark Pordes' company is a big player in local bulk sales, and because Las Vegas, like Miami, was among the most active condo-foreclosure markets in the nation.